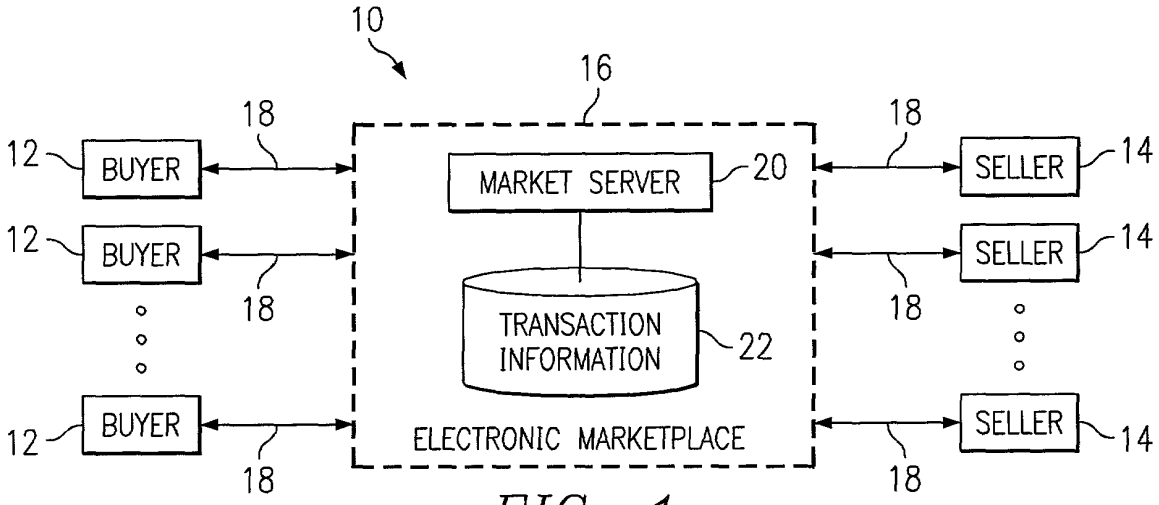
10
16
18
12
BUYER
18
MARKET SERVER
20
18
SELLER
14
12
BUYER
18
TRANSACTION INFORMATION
22
18
SELLER
14
12
BUYER
18
ELECTRONIC MARKETPLACE
18
SELLER
14

FIG. 1

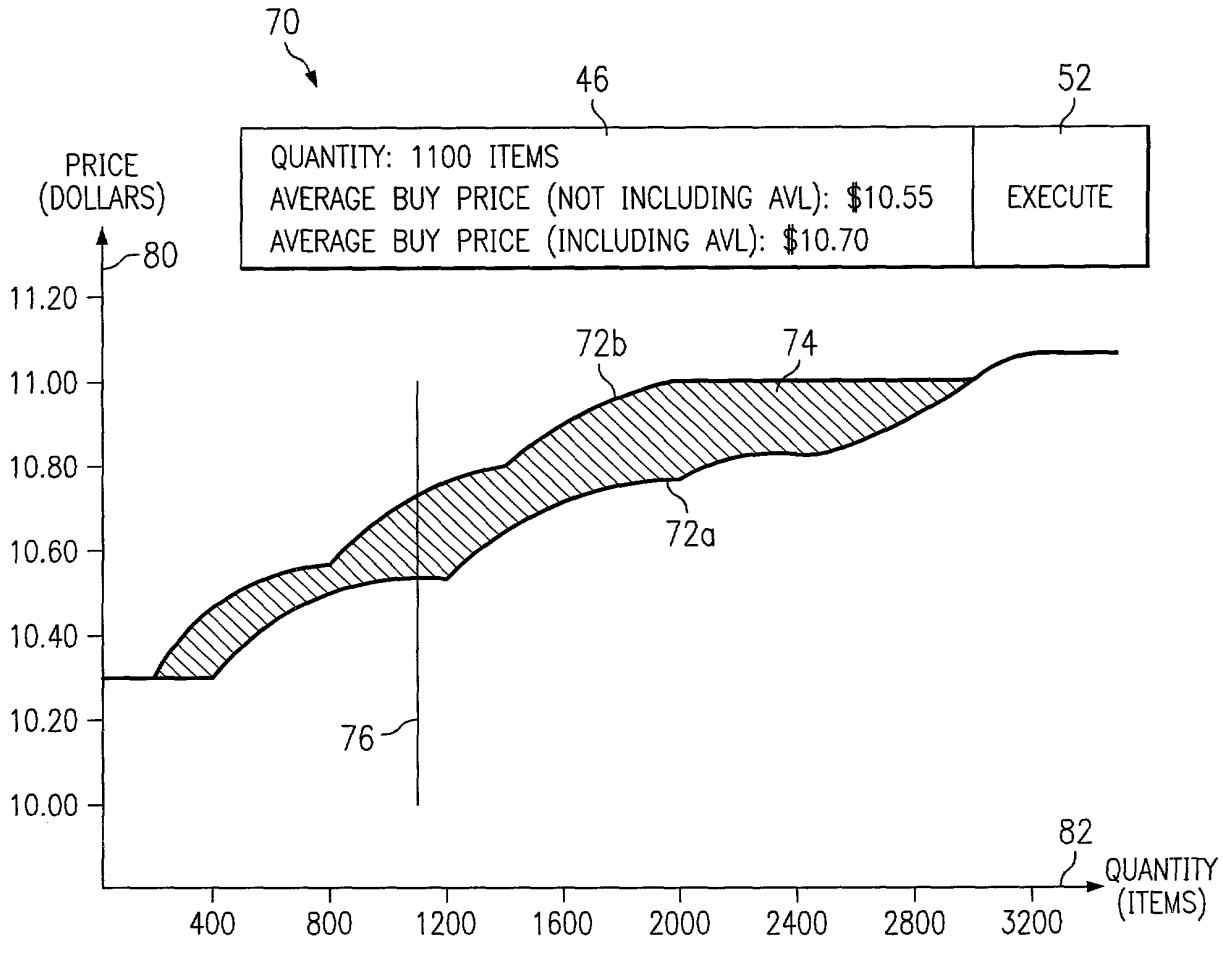
70
46
52
QUANTITY: 1100 ITEMS
AVERAGE BUY PRICE (NOT INCLUDING AVL): $10.55
AVERAGE BUY PRICE (INCLUDING AVL): $10.70
EXECUTE
PRICE (DOLLARS)
80
11.20
11.00
10.80
10.60
10.40
10.20
10.00
72b
74
72a
76
82
QUANTITY (ITEMS)
400
800
1200
1600
2000
2400
2800
3200

FIG. 4

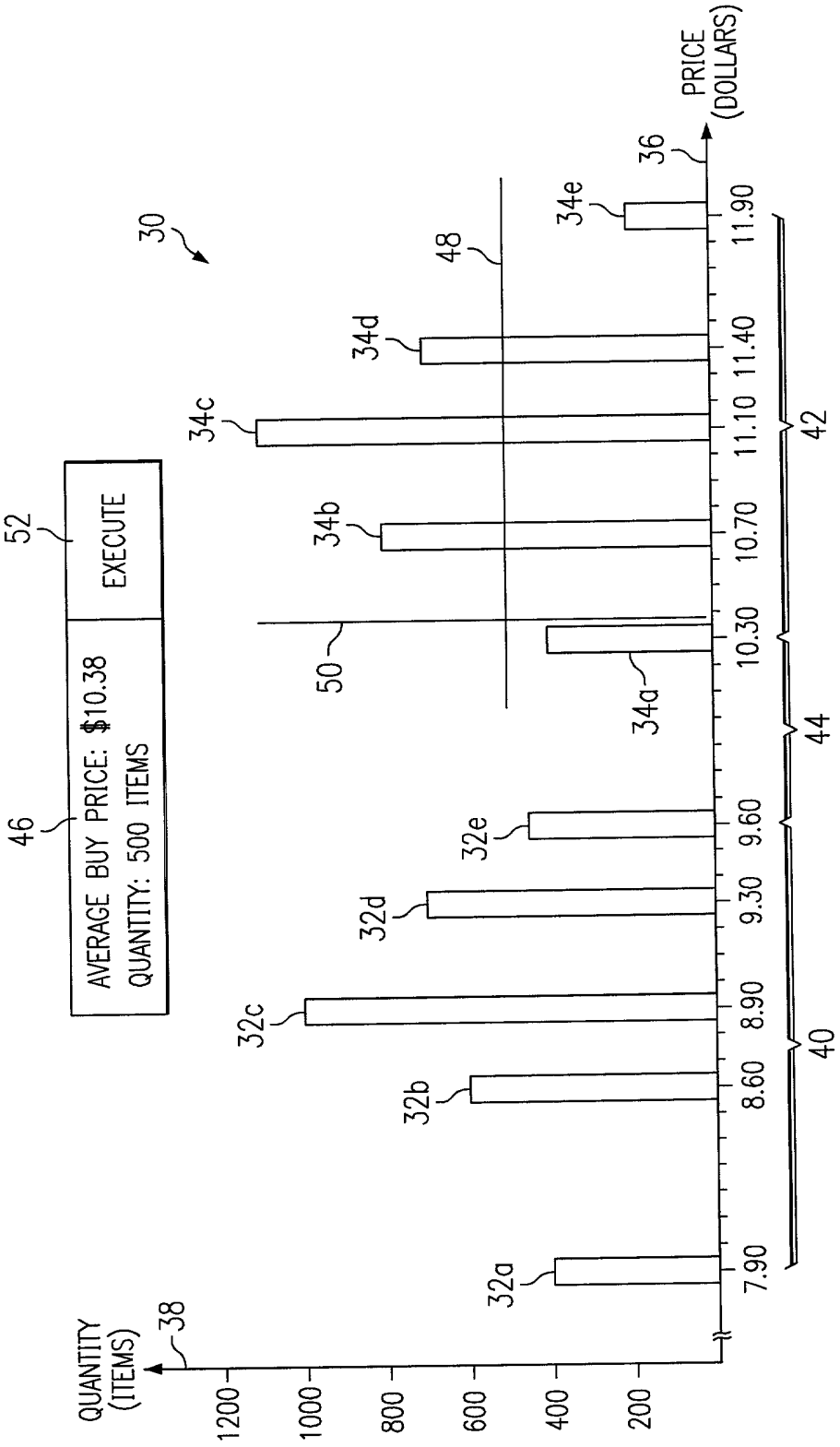
30
46
AVERAGE BUY PRICE: $10.38
QUANTITY: 500 ITEMS
52
EXECUTE
QUANTITY (ITEMS)
38
1200
1000
800
600
400
200
32a
32b
32c
32d
32e
34a
34b
34c
34d
34e
48
50
7.90
8.60
8.90
9.30
9.60
10.30
10.70
11.10
11.40
11.90
36
PRICE (DOLLARS)
40
42
44

FIG. 2

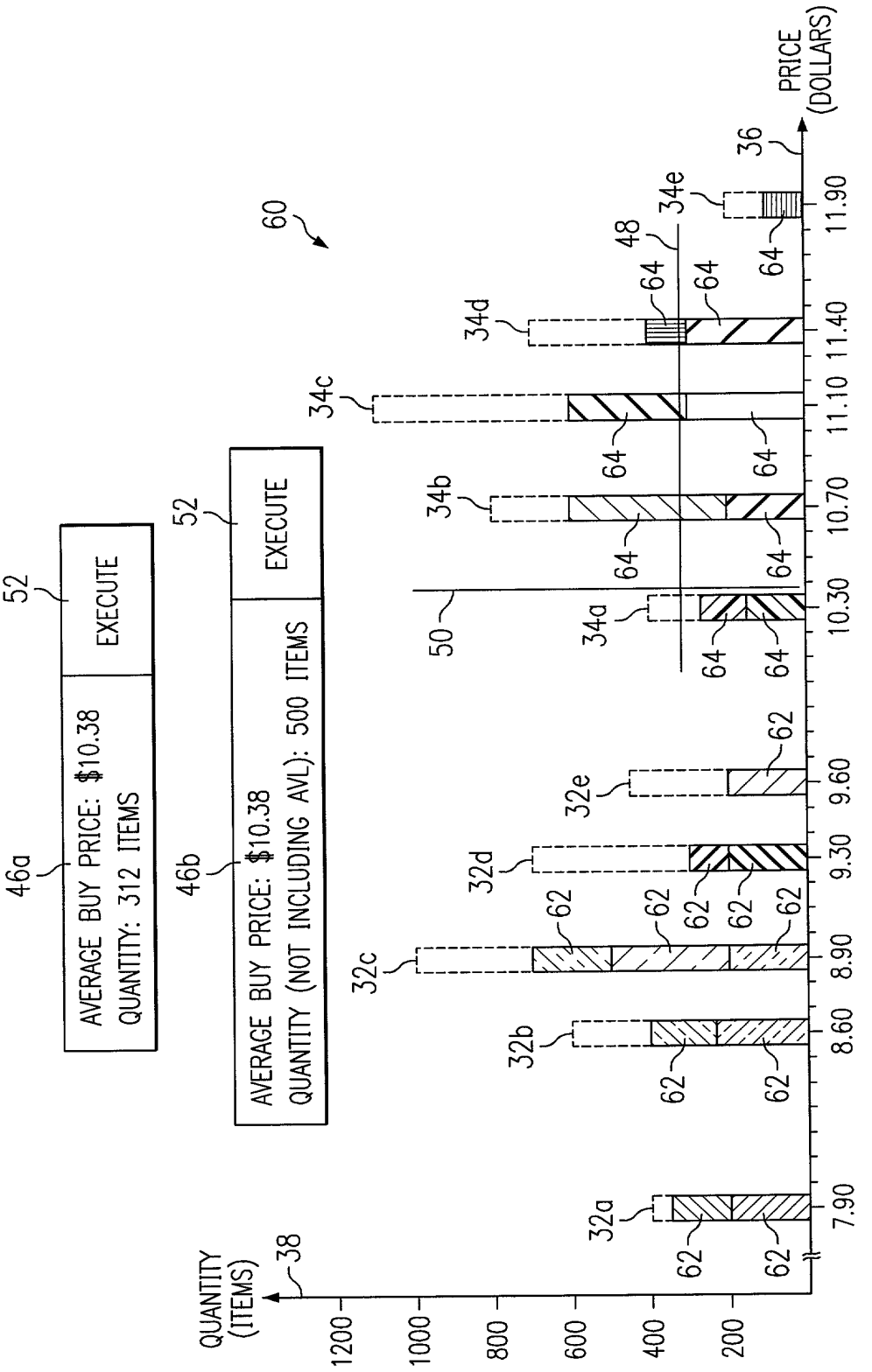
60
52
EXECUTE
AVERAGE BUY PRICE: $10.38
QUANTITY: 312 ITEMS
46a
52
EXECUTE
AVERAGE BUY PRICE: $10.38
QUANTITY (NOT INCLUDING AVL): 500 ITEMS
46b
QUANTITY (ITEMS)
38
1200
1000
800
600
400
200
PRICE (DOLLARS)
36
11.90
11.40
11.10
10.70
10.30
9.60
9.30
8.90
8.60
7.90
48
50
32a
32b
32c
32d
32e
34a
34b
34c
34d
34e
62
64

FIG. 3

FIG. 5

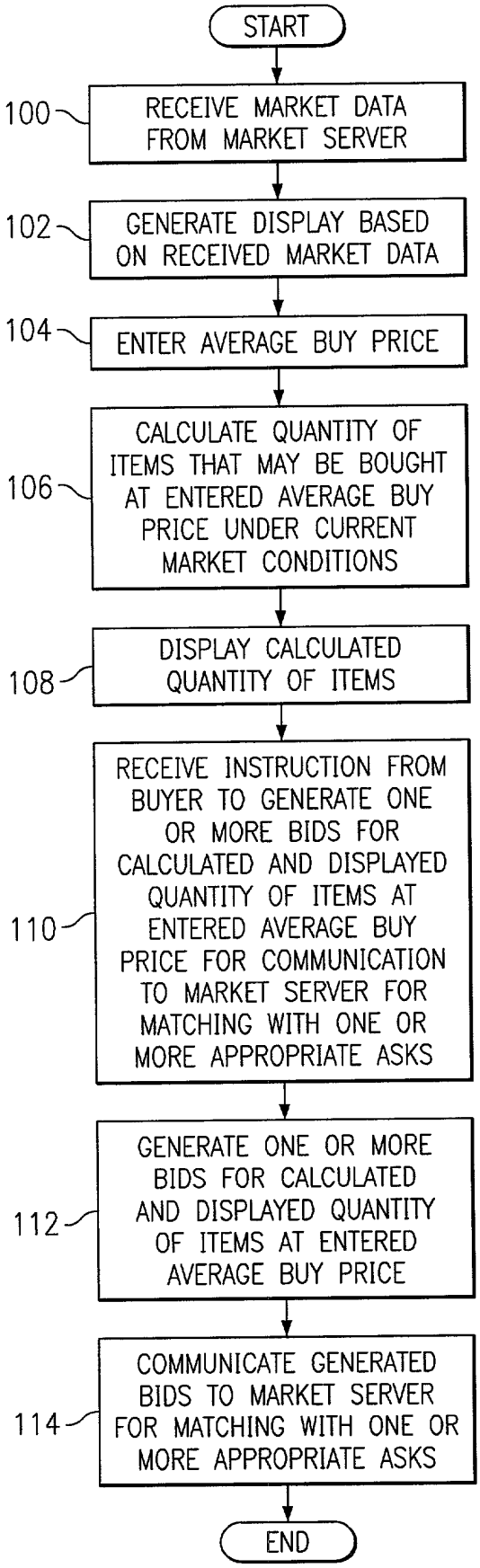

FIG. 6

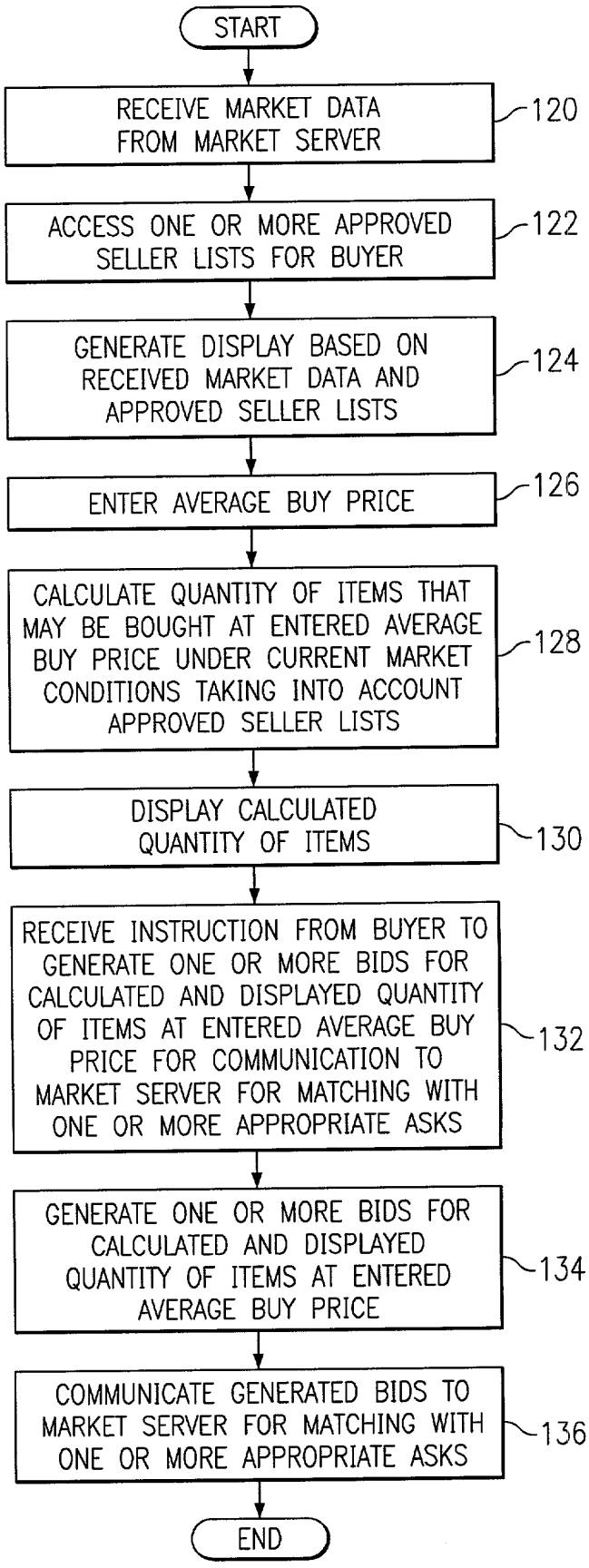

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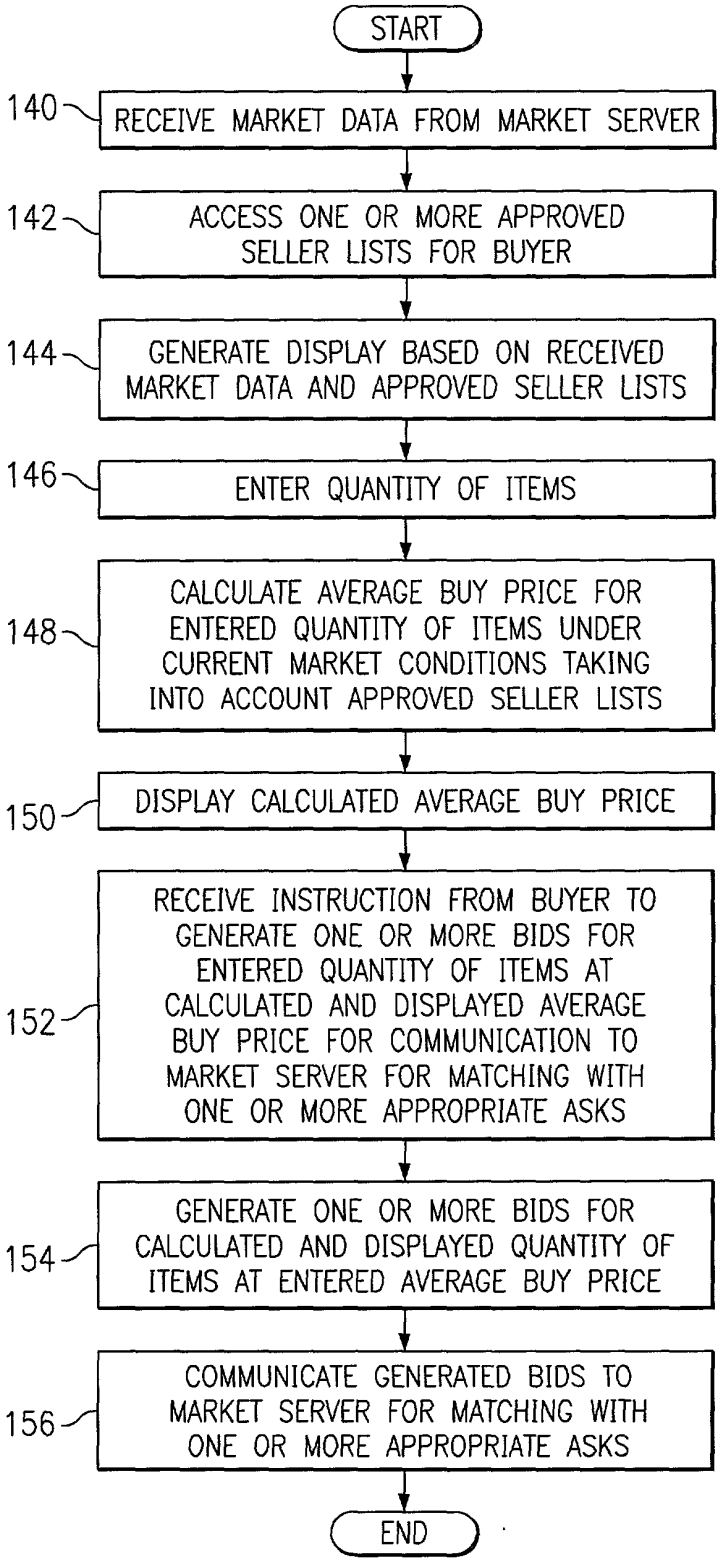
FIG. 7



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